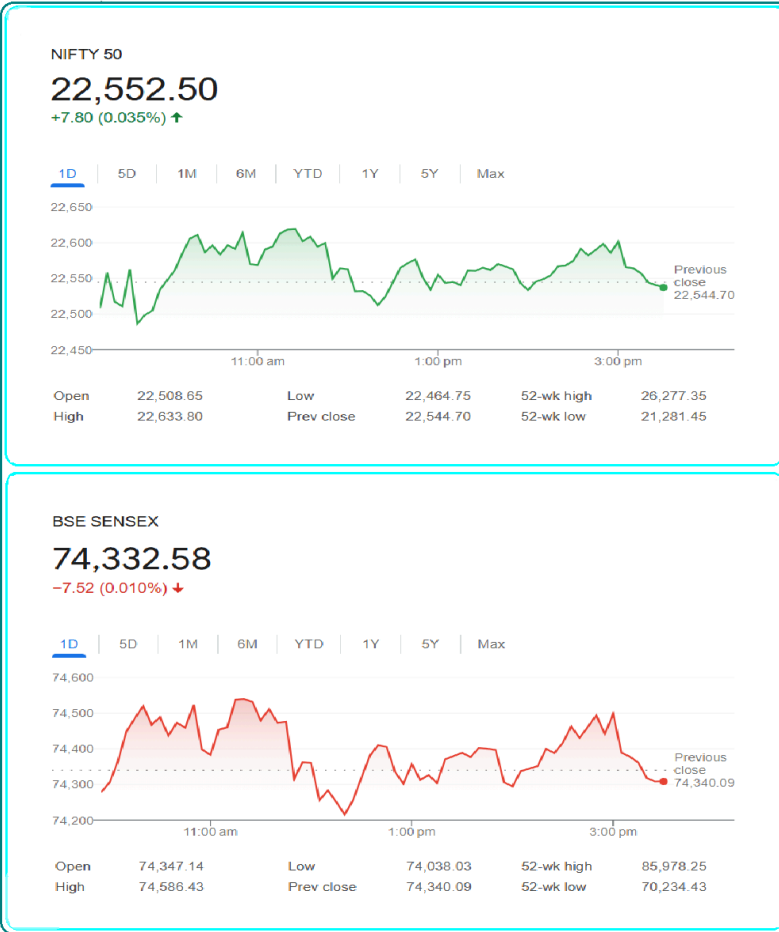


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22552.50	22544.70	0.03%
S&P BSE SENSEX	74332.58	74340.09	-0.01%
NIFTY MID100	49190.60	49348.10	-0.32%
NIFTY SML100	15504.30	15400.35	0.67%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48497.50	48627.70	-0.27%

Market Wrap Up

- The key equity benchmarks ended sideways as market sentiment remained cautious, with concerns over US tariffs and fluctuating trade policies unsettling global financial markets. The Nifty ended tad above the 22,550 mark.
- The S&P BSE Sensex shed 7.51 points, or 0.01%, to 74,332.58. The Nifty 50 index rose 7.80 points, or 0.03%, to 22,552.50.
- The S&P BSE Mid-Cap index shed 0.30% and the S&P BSE Small-Cap index added 0.75%.
- Among the sectoral indices, the Nifty Media index (up 1.83%), the Nifty Oil & Gas index (up 0.55%) and the Nifty Metal index (up 0.43%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Realty index (down 1.17%), the Nifty Consumer Durables index (down 1.02%), the Nifty IT index(down 0.85%) were underperformed the Nifty50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1207** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **BHARTIARTL, AXISBANK, KOTAKBANK, NBCC**.
- **Short** position build up for the **March** series has been witnessed in **LT, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **March** series has been witnessed in **RELIANCE, SBIN, BAJFINANCE**.

(Source: Capitaline F&O)

NIFTY AUTO	21009.70	20959.70	0.24%
NIFTY FMCG	51891.80	51890.30	0.00%
NIFTY IT	37820.45	38145.30	-0.85%
NIFTY METAL	8926.90	8888.65	0.43%
NIFTY PHARMA	20378.30	20423.35	-0.22%
NIFTY REALTY	816.35	826.15	-1.19%
BSE CG	58911.86	58634.88	0.47%
BSE CD	53975.12	54581.31	-1.11%
BSE Oil & GAS	23833.79	23815.47	0.08%
BSE POWER	6152.62	6188.83	-0.59%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36887.17	37704.93	-2.17%
HANG SENG	24231.30	24369.71	-0.57%
STRAITS TIMES	3914.48	3917.06	-0.07%
SHANGHAI	3372.55	3381.10	-0.25%
KOSPI	2563.48	2576.16	-0.49%
JAKARTA	6636.00	6617.85	0.27%
TAIWAN	22576.07	22715.43	-0.61%
KLSE COMPOSITE	1547.27	1558.91	-0.75%
ALL ORDINARIES	8178.50	8326.40	-1.78%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	82344.20	94950.10
NSE F&O	11555448.55	48244343.78

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2035.10

(Source: [NSE](#))

Corporate News

- Hexaware Technologies** posted consolidated net profit rose 65.40% to Rs 318.90 crore in the quarter ended December 2024 as against Rs 192.80 crore during the previous quarter ended December 2023. Sales rose 20.58% to Rs 3154.40 crore in the quarter ended December 2024 as against Rs 2616.00 crore during the previous quarter ended December 2023.
- Rail Vikas Nigam Limited** stated that it has received a letter of acceptance (LoA) from South Western Railway for a contract valued at Rs. 156.40 Crore (including applicable taxes). The contract received is for Engineering, Procurement, and Construction (EPC).
- BITES Limited** announced that it has received a letter of acceptance (LoA) from South Central Railway for conducting the final location survey for high-speed elevated rail corridors between Hyderabad-Bengaluru and Hyderabad-Chennai. The contract is valued at Rs. 27.96 Crore (excluding GST).
- Biocon Limited** announced that its subsidiary Biocon Biologics, has entered into a strategic agreement with Civica Inc, a non-profit pharma company. The company has inked the said pact to enhance the accessibility and affordability of insulin aspart in the United States.
- Laurus Labs** announced that it has approved an investment of Rs. 833 Crore in KRKA Pharma Private Limited, its Joint Venture with KRKA d.d., Novo mesto, Slovenia. At the same time, KRKA d.d. will infuse Rs. 867 Crore in the JV. The two companies shall maintain the existing shareholding structure of 51:49.
- Bharat Electronics Limited** secured additional orders worth Rs. 577 Crore . The new orders include airborne electronic warfare products, an advanced composite communication system for submarines, Doppler weather radar, train communication systems, radar upgrades, services, and spares.
- RailTel Corporation of India Ltd** has received the work order from Border Security Force (BSF). The value of the contract is Rs. 19.09 crore including tax, a filing with the stock exchange said.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1249.80	1209.60	3.32%
NESTLEIND	2238.45	2201.20	1.69%
BAJAJ-AUTO	7574.75	7462.25	1.51%
BEL	276.99	272.95	1.48%
HINDALCO	691.35	681.95	1.38%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	936.75	971.70	-3.60%
NTPC	329.55	337.90	-2.47%
SHRIRAMFIN	630.85	644.35	-2.10%
INFY	1686.00	1715.85	-1.74%
HCLTECH	1557.95	1585.45	-1.73%

(Source: [Moneycontrol](#))

- **Brigade Enterprises** has launched Brigade Altius, a premium residential project in Sholinganallur, Chennai's IT Corridor. The project is spanned across 6.5 acres having a total development area of 1.4 million square feet.
- **Bajaj Finserv** said that its unlisted insurance subsidiaries, Bajaj Allianz General Insurance and Bajaj Allianz Life Insurance announced their premium collections for the month of February. Bajaj Allianz General Insurance Company reported a gross direct premium of Rs. 1,219 Crore. Bajaj Allianz Life Insurance logged new business premiums of Rs. 1,080.33 Crore for February 2025.
- **Kalpataru Projects** along with its global subsidiaries, has received orders worth Rs. 2,306 Crore. The new orders, as per the company, includes transmission and distribution (T&D) projects in the international markets and building projects in India.
- **Samvardhana Motherson International Ltd** (Motherson) has secured Airbus Commercial Aircraft Tier 1 supplier status. The deal was signed through CIM Tools India Pvt. Ltd., a part of Motherson.
- **Crompton Greaves Consumer Electricals** has launched a new product - Chimney Hood (CHD-ISC60FLE IND CHD ISC90FLE-IND) on 06 March 2025.
- **Veranda Learning Solutions** has signed a memorandum of understanding (MoU) with the Indian Institute of Technology (IIT) Madras to develop competitive exam preparation courses.
- **J.Kumar Infracore** had received a Letter of Award (LoA) worth Rs 120.87 crore from Mumbai Railway Vikas Corporation (MRVC) for the construction of major bridges.
- **Power Grid Corporation of India** announced that it has been declared as successful bidder under tariff-based competitive bidding (TBCB) to establish inter-state transmission system in Andhra Pradesh (AP).
- **Inox Wind** announced that it had secured a 153 MW order from a prominent renewable energy developer, a member of a large global clean energy company.
- **TCS** partners with telco major Vantage Towers to deliver digital service platform that reduces operational costs, improve property owner experience. The initiative promises to accelerate and simplify service processes, enhance landlord retention, and deepen partnerships with telecom sites in the European region.
- **INOX India Ltd** said that it had won multiple new orders in January and February 2025 worth Rs. 190 crore. The company's order book for FY25 now totals Rs. 1,359 crore, including these new contracts. The new orders also include a substantial contract from a European university for the procurement of advanced transfer lines to safely control the supply and transfer of cryogenic fluids.
- The Central Drugs Standard Control Organisation (CDSCO), Directorate General of Health Services, Government of India, has granted approval to **AstraZeneca Pharma India Ltd**. The company may import the powder form of sodium zirconium cyclosilicate for preparation of oral suspension as Lokelma in 5 g and 10 g formulation. Form CT-20 has been approved for the company allowing procurement, sale, and distribution of this drug formulation in India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus surged to USD 170.52 billion in January-February 2025, up from USD 125.16 billion in the same period a year earlier. Exports grew by 2.3% yoy to USD 540 billion in January-February 2025, slowing sharply from a 10.7% surge in December. Imports fell by 8.4% yoy to USD 369.4 billion in January-February 2025, which matched December's reading.
- China's foreign exchange reserves increased to 3.227 trillion in February from 3.209 trillion in January of 2025.
- U.S. initial jobless claims dipped to 221,000 in the week ended March 1st, a decrease of 21,000 from the previous week's unrevised level of 242,000. Continuing claims increased by 42,000 to 1.897 million in the week ended February 22nd.
- U.S. trade deficit surged to a record high of \$131.4 billion in January from a revised \$98.1 billion in December. Imports soared by 10.0% to \$401.2 billion in January after surging by 3.7% to \$364.6 billion in December while the exports climbed by 1.2% to \$269.8 billion in January after tumbling by 2.6% to \$266.5 billion in December.
- U.S. wholesale inventories climbed by 0.8% in January after falling by a revised 0.4% in February.
- The European Central Bank cut the deposit rate by 25 basis points to 2.50%, which is the lowest level since February 2023 when it was at the same level. The main refinancing rate was lowered by a quarter basis points to 2.65% and the lending rate to 2.90%, respectively.
- Eurozone economy expanded 0.2% on quarter in Q4 2024, better than 0.1% in the previous estimate, and after a 0.2% rise in the previous period. GDP expanded by 1.2% year-on-year in the fourth quarter of 2024, accelerating from a revised 1.0% growth in the previous quarter.
- German factory orders tumbled 7.0% from the prior month in January 2025, reversing a downwardly revised 5.9% growth in December.
- French trade deficit widened to EUR 6.5 billion in January 2025 from EUR 3.9 billion in December. Exports declined 4.6% month-on-month to EUR 49.8 billion while imports rose 1.2% to EUR 56.4 billion.
- France posted a current account deficit of EUR 2.2 billion in January 2025, shifting from an upwardly revised EUR 2.6 billion in December 2024.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.39/bbl (IST 17:00).
- INR strengthened to Rs. 86.87 from Rs. 87.11 against each US\$ resulting in daily change of 0.28%.
- India's real GDP growth is projected to remain steady at 6.5% in fiscal 2026, despite ongoing uncertainties due to geopolitical shifts and the trade-related tensions stemming from US tariff actions, according to Crisil Intelligence.

- India spent 112.5 billion euro (about Rs 1.5 lakh crore) on buying crude oil from Russia since the start of the Ukraine war, a European think tank said on Thursday. The Centre for Research on Energy and Clean Air (CREA) released a report on payments to Russia for fossil fuels since February 24, 2022.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/03/2025

Ajax Engineering Limited	Financial Results
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Board Meetings as on 10/03/2025

Hindustan Zinc Limited	Fund Raising
Housing & Urban Development Corporation Limited	Dividend

(Source: NSE)

Corporate Actions as on 10/03/2025

Jash Engineering Limited	Interim Dividend - Re 0.80 Per Share
Kesoram Industries Limited	Demerger
SBC Exports Limited	Bonus 1:2

(Source: NSE)

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